



ज्ञान-विज्ञान विभूषणे

UNIVERSITY GRANTS COMMISSION, SOUTH EASTERN REGIONAL OFFICE
APSFC BUILDING (4TH floor), CHIRAG ALI LANE, HYDERABAD- 500 001

No: F. SPE-088/11 (UGC-SERO)

Dated : 14/07/2011

COMPUTER CODE NO: APSV022

The Accounts Officer
SERO-UGC
Hyderabad

Sub: Release of grants for "Sports Equipment " under the Scheme "Development of Sports Infrastructure & Equipment" during 11th Plan period.

Sir/Madam,

This has reference to the proposals submitted by the college on the subject cited above. On the basis of the recommendations of the Committee, in the first phase grants approved under the head "Equipments" are being released now. The sanction for other components would be sanctioned subsequently subject to the availability of funds.

Item	Total Grants Allocated	Grants released so far	Grant being released now	Total Grant released
Equipment	500000.	Nil	400000.	400000.

- The College is requested to maintain a separate asset register for Sport Equipment procured/purchased under the Scheme. Further Expenditure incurred on recurring/consumable items shall not be admitted.
- I am further directed to convey the sanction of the University Grants Commission for the payment of Rs. 500000. as detailed above.
- The sanctioned amount is debatable to the major Head 3.XXV (ii) and is valid for payment during the financial year 2011-2012 only (applicable for accounts division).
- The amount of the grant shall be drawn by the Account Officer, SERO, UGC, Hyderabad (Drawing and Disbursing Officer), University Grants Commission on the Grants-in-aid bill and shall be disbursed to and credited to the Principal, P.V.K.N GOVERNMENT COLLEGE CHITTOOR CHITTOOR 517001. by him/her through Mail Transfer / Draft.
- The Grant is subject to the Adjustment on the basis of Utilization Certificate in the prescribed Performa submitted by the College.
- The University/College shall maintain proper accounts of the expenditure out the Grants, which shall be utilized, only on approved items of expenditure.
- The utilization certificate to the effect that the Grant has been utilized for the purpose for which it has been sanctioned shall be furnished to the University Grants Commission as early as possible after the close of the current financial year. Balance grant will be released only on receipt of audited UC and Statement of Expenditure etc., signed by Chartered Accountant.
- The assets acquired wholly or substantially out of University Grants Commission's Grant shall not be disposed or encumbered or utilized for the purposes other than those for which the Grant was give, without proper sanction of the University Grants Commission and should, at any time the College ceased to function, such assets shall revert to the University Grants Commission.